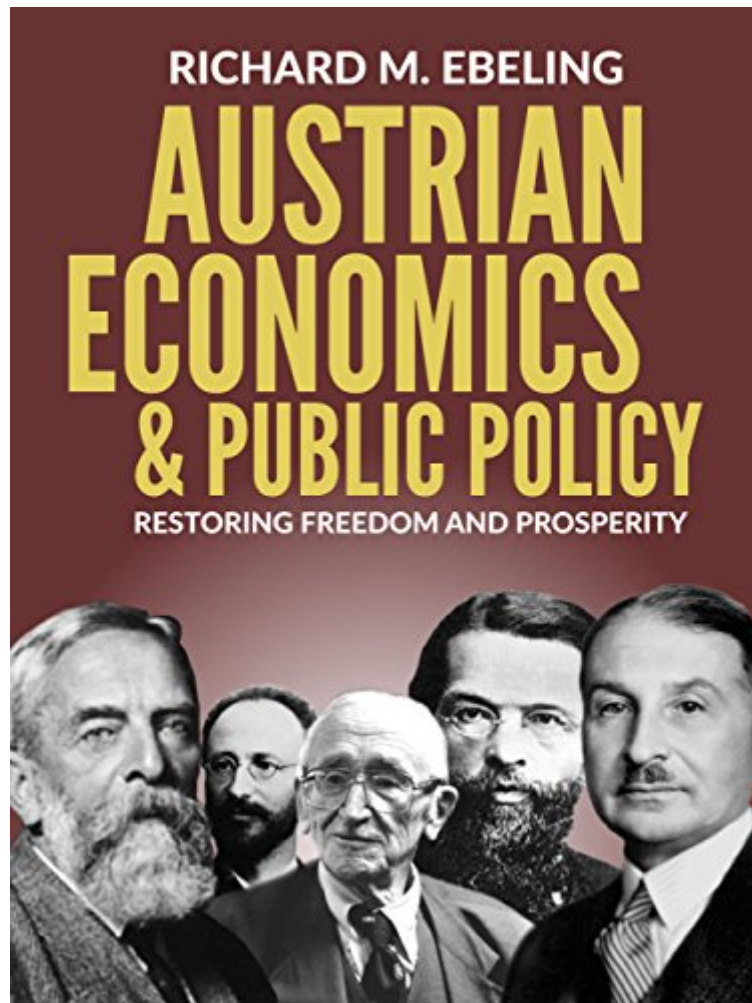


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# Austrian Economics And Public Policy: Restoring Freedom And Prosperity



## Synopsis

Austrian Economics is the most powerful explanation of why governments, no matter how well-intentioned, lack the knowledge, wisdom and ability to direct the lives of multitudes of people better than those people can do for themselves. In this book, economist Richard Ebeling introduces you to the central ideas in Austrian Economics, as well as their importance for us today. Over the last 100 years, governments have attempted to replace people's own free actions for mutual betterment with systems of government regulation, planning, redistribution and control. These have gone under the names of socialism, communism, fascism, National Socialism (Nazism) interventionism, welfare statism, "progressivism," the "third-way," social democracy, Keynesianism and many others. Their common premise is that those in political authority and power can micro- and macro-manage the social and economic affairs of human society in ways better and more socially just than the free market. Austrian Economics shows why and how it is that all these attempts at government social engineering have failed and often with disastrous consequences. So what is Austrian Economics? And what makes it so important to understanding the economic policy issues we face today? Read this book and find out.

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